

Primal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Anshu A. Singla, B.Com., F.C.A.

Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY, VASHI, NAVI MUMBAI ('the Unit') - a Unit of Agnel Charities (Agnel Seva Sangh), Bandra, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2025;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

Emphasis of Matter :

Attention is invited to Note No. 'B' of Schedule 'B' attached to and forming part of the accounts regarding outstanding fee receivable.

Our report is not modified in respect of this matter,

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and Rules made thereunder.



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Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W

Partner

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

Place : Mumbai



Date : 30-09-2025

UDIN : 2504283BMIQM3145

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

As per last Balance Sheet	9,44,880.00	
Add : Transferred from Income and Expenditure Account	<u>45,839.00</u>	9,90,719.00

R.S. KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet	22,647.48	
Add : Transferred from Income and Expenditure Account	<u>1,834.00</u>	
	24,481.48	
Less : Paid during the year	<u>600.00</u>	23,881.48

DEVELOPMENT FUND :

As per last Balance Sheet	28,53,30,313.00	
Add : Transferred from Income and Expenditure Account	<u>3,36,08,628.00</u>	31,89,38,941.00

STUDENT ACTIVITIES FUND :

As per last Balance Sheet	71,75,565.99	
Add : Sponsorship and other income Received during the year Transferred from Income and Expenditure Account	<u>27,28,814.00</u>	
	99,04,379.99	
Less : Spent during the year	<u>29,42,152.00</u>	69,62,227.99

RESEARCH GRANT :

As per last Balance Sheet	(87,157.50)	
Add: Received during the year Transferred from Income and Expenditure Account	<u>-</u>	(87,157.50)

MODROB GRANTS :

As per last Balance Sheet	(2,19,597.00)	
Less- transferred to Income & Expenditure Account as per Contra	<u>2,19,597.00</u>	-

ASSETS GRANT FUND :

As per last Balance Sheet	21,00,923.00	
Non Recurring Grant (Modrob)	9,08,154.00	
Research Grant	<u>30,09,077.00</u>	
Less : Withdrawn on account of Depreciation and transferred to Income and Expenditure Account	<u>3,56,972.00</u>	26,52,105.00

CAUTION AND SECURITY DEPOSIT

As per last Balance Sheet	1,40,40,207.00	
Add : Received during the year	<u>27,35,000.00</u>	
	1,67,75,207.00	
Less : Refunded during the year	19,55,000.00	
Less : written off during the year	<u>13,69,000.00</u>	1,34,51,207.00
Library Deposits	1,000.00	
Less : written off during the year	<u>1,000.00</u>	-

Total Rupees C/fd

34,29,31,923.97



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

31ST MARCH, 2025

ASSETS

FURNITURE, FIXTURE, AND OTHER

MOVABLE ASSETS (At Book Value) :

As per Schedule 'A' attached 5,65,71,384.00

DEPOSIT :

Security Deposit	20,200.00	
Cylinder Deposit	34,000.00	54,200.00

ADVANCES / RECEIVABLES :

Fees Receivable (2011-2012)	21,08,009.00	
Fees Receivable (2012-2013)	9,75,498.00	
Fees Receivable (2013-2014)	47,79,898.50	
Fees Receivable (2014-2015)	14,25,911.00	
Fees Receivable (2015-2016)	38,27,267.00	
Fees Receivable (2016-2017)	16,84,478.00	
Fees Receivable (2017-2018)	13,21,310.50	
Fees Receivable (2018-2019)	1,51,678.00	
Fees Receivable (2019-2020)	2,54,493.00	
Fees Receivable (2020-2021)	5,94,507.50	
Fees Receivable (2021-2022)	1,30,179.00	
Fees Receivable (2022-2023)	3,57,525.00	
Fees Receivable (2023-2024)	9,66,488.50	
Fees Receivable (2024-2025)	3,36,24,001.50	5,22,01,244.50
(Refer Note 'C' of Schedule 'B')		
Advance to Staff	2,81,663.00	
Advances to Suppliers	72,022.00	5,25,54,929.50
Advance to Agnel Charities		6,08,05,471.94

Prepaid Expenses :

Affiliation Fees	7,54,500.00	
Journals/magazines	14,07,265.00	
Lift Maintenance	4,89,610.00	
Microsoft Operating System Licence Fees	5,65,408.00	
Prepaid -NBA Accreditation Fees	11,80,000.00	
Pro-Anti-Plagiarism-Licences	88,500.00	
Prepaid-Smocode Software Licence	1,47,500.00	46,32,783.00

CASH AND BANK BALANCES :

In Savings Account with :		
Indian Overseas Bank		
(Account No. 059601000007942)	19,25,464.66	
HDFC Bank		
(Account No. 50100208769010)	25,25,699.94	
Indian Overseas Bank		
(Account No. 059601000073356)	57,000.00	
IndusInd Bank		
(Account No. 100123154786)	76,233.04	
In Fixed Deposit with :		
Indian Overseas Bank	8,69,70,365.00	
HDFC Bank	3,03,26,959.20	
Cash in Hand	2,561.00	12,18,84,282.84

Total Rupees C/fd	29,65,03,051.28
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AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 34,29,31,923.97

LIABILITIES ON ACCOUNT OF :

Alumni Association	4,000.00	
Unclaimed gratuity received from LIC	11,38,598.00	
Fees Received in Advance	9,28,682.50	
Expenses payable-current year	4,38,257.00	
PhD University Registration	15,375.00	
PhD University Share	3,16,825.00	
Advance from debtors	12,125.00	
Sundry creditors for expenses (current year)	36,340.00	
Sundry creditors for expenses (previous year)	14,116.00	
Scholarship	43,000.00	
Scholarship for student fees (Social Welfare)	18,60,186.45	48,07,504.95
(Pending for set off against fees receivable)		

TOTAL RUPEES 34,77,39,428.92

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W



PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : 30-09-2025



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2025. (Contd..2)

ASSETS

Total Rupees B/fd 29,65,03,051.28

INCOME AND EXPENDITURE ACCOUNT :

As per last Balance Sheet

1,25,06,152.98

Add: Deficit as per annexed Income and
Expenditure Account

3,85,10,627.66

Add: Modrob Grant Written off

2,19,597.00

5,12,36,377.64

TOTAL RUPEES

34,77,39,428.92

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


TRUSTEE



INCOME AND EXPENDITURE ACCOUNT

EXPENDITURETo Educational Expenses :Salaries :

Teaching	17,11,67,037.00	
Non-Teaching	4,83,79,516.00	
Father's salary	<u>2,40,000.00</u>	21,97,86,553.00

Management Contribution to P.F.,EDLI&Admin charges		41,97,606.00
Advertisement Expenses		86,690.00
AICTE Exam		3,57,800.00
Cleaning and Washing Expenses		1,00,178.00
Computer Expenses		6,58,302.00
Consumables		4,71,305.00
Expenses towards consultancy charges		2,19,375.00
Conveyance Charges		74,449.20
Electricity Charges		52,37,371.00
Examination Expenses		14,62,624.00
Exam Remuneration		14,58,901.00

Fees paid to Various Authorities

Admission Regulating Authority Processing Fees	2,34,800.00	
Affiliation Fees	4,49,000.00	
Fee Regulating Authority Processing Fees	1,62,569.00	
Fee Regulating Authority Review Application Fees	<u>50,000.00</u>	8,96,369.00
Expenses on National Service Scheme		3,41,821.00
Expenses on welding training Program		83,175.00
Leave Encashment		6,05,922.00
Functions & Festivals		34,734.00
Generator Maintenance		6,090.00

Gratuity

Gratuity paid to staff	1,36,080.00	
Premium paid to LIC for Group Gratuity Scheme	<u>43,66,676.00</u>	45,02,756.00
GST Expenses		1,02,028.00

Honorarium

Expert/Guest Lecturers	3,96,144.00	
Ph.D Lecturers	<u>2,24,405.00</u>	6,20,549.00
Housekeeping Expenses		58,70,998.00
IIT Library		35,400.00
Journals, Magazine		15,70,497.00
Library Expenses		20,700.00
Incentives to Staff		35,320.00
Internet Lease Line Charges		3,33,838.00

Licence Fees

Eaarjav Academic License	1,19,475.00	
Firewall Licence Fees	1,77,000.00	
Lab View Site Licenses Fee	37,521.00	
Microsoft Operating System License Fees	7,53,878.00	
Pro Anti Plagiairism Licence	<u>29,500.00</u>	11,17,374.00
Medical Aid Expenses		13,400.00
Meetings & Inspections		6,92,639.00
Orientation Expenses		61,033.00



Total Rupees C/fd

25,10,55,797.20

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025.

INCOME

By <u>Interest on :</u>		
Bank Account	51,31,918.00	
Fixed Deposits	52,38,366.00	
Fr.C.Rodrigues Memorial Fund	45,839.00	
R.S. Kenkre Scholarship Fund	<u>1,834.00</u>	1,04,17,957.00
By <u>Fees :</u>		
Tuition	21,96,86,465.00	
Development	<u>3,33,07,102.00</u>	25,29,93,567.00
By <u>PHD Fees :</u>		
Tuition	23,90,674.00	
Development Fund	<u>3,01,526.00</u>	26,92,200.00
By <u>Other collections:</u>		
Cancellation Charges	1,19,084.00	
Exam fees /Eligibility fees	51,55,049.00	
Fines	1,06,691.00	
Forms	8,86,000.00	
Verification fees (net)	6,600.00	
Students Group Insurance (net)	<u>20,213.00</u>	62,93,637.00
By ARC/ FACILITATION CENTRE Collection (net)		22,516.00
By Miscellaneous Receipts		1,45,703.48
By National Service Scheme		93,282.00
By Transcripts		2,89,050.00
By Consultancy Charges (GST)		4,50,000.00
By Prize & Awards		10,000.00
By Industrial Visit (net)		46,024.00
By Sale of Scrap (GST)		45,571.00
By University Sports, Cultural & Other Activities Income		2,77,500.00
By Welding Training Program		1,25,500.00
By Equipment Hire Charges (GST)		14,447.00
By Caution & Library Deposit Written off		13,70,000.00
By <u>Student Activities Fund :</u>		
Sponsorship (GST)	4,88,760.00	
Advertisement	50,000.00	
Registration fees and other collections	<u>21,90,054.00</u>	27,28,814.00
By Sundry balances written off		60,723.00
By Deficit for the year carried over to Balance sheet		3,85,10,627.66

Total Rupees C/d 31,65,87,119.14

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	25,10,55,797.20	
<u>Payments to University</u>			
BE Exam Fees	13,24,590.00		
ME Exam Fees	9,886.00		
Eligibility Fees	62,800.00		
Enrolment Fees	1,09,400.00		
E-service	27,450.00		
ME Registration fees	2,475.00		
University Sports, Cultural Fees Paid to University	84,948.00	16,21,549.00	
Photo Expenses		10,000.00	
Printing & Stationery		10,36,848.00	
Rent		84,00,000.00	
Security Expenses		20,35,661.00	
Staff Insurance		3,486.00	
Staff Training		35,530.00	
Staff Welfare		9,98,288.00	
Solar Maintenance		43,890.00	
Telephone Charges		84,888.00	
Bank Charges and Commission		18,778.26	
Vehicle Insurance		6,765.00	
Training and Placement Expenses		64,405.00	
Water Charges		92,133.00	
Website Expenses		6,864.00	
Xerox Charges		72,702.00	
<u>Repairs and Maintenance :</u>			
Fire System-Repairs & Maintenance	1,13,606.00		
Lift Maintenance	8,46,732.00		
Building	17,25,154.00		
Computers	74,128.00		
Furniture & Equipment	8,76,886.00		
Electrical	2,34,367.00		
General	89,672.00		
Vehicle fuel & repairs	1,82,484.00	41,43,029.00	
<u>Research & Development Expenses</u>			
Copyright fees & Expenses	500.00		
Research & Development Expenses	66,010.00		
Institute level Research & Development Expenses	1,66,636.00	2,33,146.00	
<u>Seminars & Conferences</u>			
Seminars, Conferences-Staff	1,72,243.00		
Seminars, Conferences-Students	2,37,692.00	4,09,935.00	
<u>Students Related expenses</u>			
Students' Activities Training ,Projects Etc	2,14,721.00		
Students I-cards	1,04,861.00		
Students Welfare	2,02,032.00	5,21,614.00	
<u>Other expenses</u>			
Miscellaneous Expenses	8,228.94		
News Paper	3,110.00		
Postage & Revenue Stamp	807.00	12,145.94	
International Conference on Nascent Technologies in Engineering (ICNTE) expenses		34,998.74	27,09,42,453.14
		Total Rupees C/fd	27,09,42,453.14



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025 (Contd...2)

INCOME

Total Rupees B/fd 31,65,87,119.14

31,65,87,119.14

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	27,09,42,453.14
To Legal Expenses		3,25,000.00
To Professional Fees		69,620.00
To Audit Fees		1,29,800.00
To <u>Transferred to :</u>		
Development Fund	3,36,08,628.00	
Student Activity Fund	27,28,814.00	
Fr.C.Rodrigues Memorial Fund	45,839.00	
R.S. Kenkre Scholarship Fund	1,834.00	3,63,85,115.00
To <u>Depreciation on :</u>		
As per Schedule 'A' attached	87,92,638.00	
Less: Depreciation transferred from Assets Grant fund	3,56,972.00	84,35,666.00
To Loss on sale of Assets		1,33,344.00
To MODROB Grant Refunded to AICTE		1,66,121.00

TOTAL RUPEES 31,65,87,119.14

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : 30-09-2025



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025 (Contd...2)

INCOME

Total Rupees B/fd 31,65,87,119.14

TOTAL RUPEES 31,65,87,119.14


TRUSTEE



STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2024 :</u>		
	In Savings Account with :		
	Indian Overseas Bank		
	(Account No. 059601000007942)	1,75,59,494.04	
	HDFC Bank		
	(Account No. 50100208769010)	2,03,814.04	
	Indian Overseas Bank		
	(Account No. 059601000073356)	1,63,919.00	
	IndusInd Bank		
	(Account No. 100123154786)	10,09,23,983.26	
	In Fixed Deposit with :		
	Indian Overseas Bank	1,60,86,996.00	
	IndusInd Bank	2,02,46,147.30	
	Cash in Hand	11,132.00	15,51,95,485.64
To	<u>Interest on :</u>		
	Bank Account	52,38,366.00	
	Fixed Deposits	51,31,918.00	
	Fr.C.Rodrigues Memorial Fund	45,839.00	
	R.S. Kenkre Scholarship Fund	1,834.00	1,04,17,957.00
To	Tuition Fees	21,96,86,465.00	
	Less : Fees Receivable (2024-2025)	3,13,09,907.50	18,83,76,557.50
To	Development Fund	3,33,07,102.00	
	Less : Fees Receivable (2024-2025)	11,86,199.00	3,21,20,903.00
To	<u>PHD Fees :</u>		
	Tuition Fees	23,90,674.00	
	Development Fund	3,01,526.00	
		26,92,200.00	
	Less : Fees Receivable (2024-2025)	11,21,495.00	15,70,705.00
To	ARC/ FACILITATION CENTRE Collection (net)		22,516.00
To	Cancellation Charges		1,19,084.00
To	<u>Other Collection :</u>		
	Exam Fees, Eligibility Fees and Revaluation etc. (net)		51,55,049.00
To	Fines		1,06,691.00
To	Forms (Net)		8,86,000.00
To	Miscellaneous Receipts		1,45,703.48
To	Transcripts		2,89,050.00
To	Consultancy Charges (GST)		4,50,000.00
To	Sale of Scrap (GST)		55,499.00



Total Rupees C/fd

39,49,11,200.62

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025.

PAYMENTSBy Educational Expenses :Salaries :

Teaching	17,11,67,037.00	
Non-Teaching	4,83,79,516.00	
Father's salary	<u>2,40,000.00</u>	21,97,86,553.00

Management Contribution to P.F.,EDLI&Admin charges		41,97,606.00
Advertisement Expenses		86,690.00
AICTE Exams		3,57,800.00
Bank Charges and Commission		18,778.26
Cleaning and Washing Expenses		1,00,178.00
Computer Expenses		6,58,302.00
Consumables		4,71,305.00
Conveyance Charges		74,449.20
Electricity Charges		52,37,371.00
Exam Expenses		14,62,624.00
Exam Remuneration		14,58,901.00

Fees paid to Various Authorities:

Admission Regulating Authority Processing Fees	2,34,800.00	
Fee Regulating Authority Processing Fees	1,62,569.00	
Fee Regulating Authority Review Application Fees	<u>50,000.00</u>	4,47,369.00
Functions & Festivals		34,734.00
Generator Maintenance		6,090.00
GST Expenses		1,02,028.00
Leave Encashment		6,05,922.00
Housekeeping Expenses		54,32,741.00

Honorarium paid to :

Expert/Guest Lecturers	3,96,144.00	
Ph.D Lecturers	<u>2,24,405.00</u>	6,20,549.00
IIT Library		35,400.00
Journals, Magazine		4,80,362.00
Other Library Expenses		<u>20,700.00</u>

Licence Fees:

Pro-Anti-Plagiarism-Licences	29,500.00	
Microsoft Operating System License Fees	<u>1,88,470.00</u>	2,17,970.00

Payments to University:

BE Exam Fees	13,24,590.00	
ME Exam Fees	9,886.00	
Eligibility Fees	62,800.00	
Enrolment Fees	1,09,400.00	
E-service	27,450.00	
ME Registration Fees Paid to University	2,475.00	
University Sports, Cultural & Other Activities	<u>84,948.00</u>	16,21,549.00
International Conference on Nascent Technologies		34,998.74
Incentives to Staff		35,320.00
Industrial Visit		21,64,384.00
Internet Lease Line Charges		3,33,838.00
Legal Expenses		3,25,000.00
Medical Aid Expenses		13,400.00
Meetings & Inspections		6,92,639.00
Orientation Exp		61,033.00
Photo Expenses		<u>10,000.00</u>

Total Rupees C/fd	24,72,06,584.20
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STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	39,49,11,200.62
To Prizes & Awards		10,000.00
To Equipment Hire Charges (GST)		14,447.00
To Industrial Visit		22,10,408.00
To Verification fees (net)		6,600.00
To University Sports, Cultural & Other Activities		2,77,500.00
To Students Group Insurance (net)		20,213.00
To Welding Training Program		1,25,500.00
To Income National Service Scheme		93,282.00
To Advance to Staff (net)		37,137.00
To <u>Student Activities Fund :</u>		
Sponsorship / Advertisement (GST)	4,88,760.00	
Advertisement	50,000.00	
Registration fees and other collections	21,90,054.00	27,28,814.00
To <u>Fees Receivable Received for</u>		
2017-2018	35,000.00	
2021-2022	80,102.00	
2022-2023	10,20,798.00	
2023-2024	1,43,80,947.30	1,55,16,847.30
To <u>Caution and Security Deposits (Net)</u>		
Received during the year	27,35,000.00	
Less: Refunded during the year	19,55,000.00	7,80,000.00
To <u>Staff Gratuity from LIC :</u>		
Received during the year	16,13,797.00	
Less : Paid to staff	16,13,797.00	-
To Deposit Cylinder		30,000.00
To Advance to Suppliers Settled during the year		10,00,000.00
To <u>Liabilities on Account of</u>		
Phd University share (net)	48,375.00	
Phd University Registration(net)	4,100.00	
Alumni Association	3,000.00	55,475.00
To TDS recovered from Staff		38,861.00



Total Rupees C/fd

41,78,56,284.92

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025. (Contd....2)

PAYMENTS

	Total Rupees B/fd	24,72,06,584.20	
<u>Gratuity</u>			
Gratuity paid to staff	1,36,080.00		
Premium paid to LIC for Group Gratuity Scheme	43,66,676.00	45,02,756.00	
Printing & Stationery		10,36,848.00	
Rent		84,00,000.00	
<u>Research & Development Expenses</u>			
Copyright fees & Expenses	500.00		
Research & Development Expenses	66,010.00		
Institute level Research & Development Expenses	1,66,636.00	2,33,146.00	
<u>Repairs and Maintenance :</u>			
Fire System-Repairs & Maintenance	1,13,606.00		
Lift Maintenance	3,84,582.00		
Building	17,25,154.00		
Computers	74,128.00		
Furniture & Equipment	8,42,622.00		
Electrical	2,34,367.00		
General	89,672.00		
Vehicle fuel & repairs	1,82,484.00	36,46,615.00	
<u>Seminars & Conferences</u>			
Seminars, Conferences-Staff	1,72,243.00		
Seminars, Conferences-Students	2,37,692.00	4,09,935.00	
Security Expenses		20,35,661.00	
<u>Students Aid expenses</u>			
Students' Activities Training ,Projects Etc	2,14,721.00		
Students I-cards	1,04,861.00		
Students Welfare	2,02,032.00	5,21,614.00	
Staff Insurance		3,486.00	
Staff Training		35,530.00	
Staff Welfare		9,98,288.00	
Solar Maintenance		43,890.00	
Telephone Charges		84,888.00	
Vehicle Insurance		6,765.00	
Expense on National Service Scheme		1,49,492.00	
Expense on welding training programme		83,175.00	
Water Charges		92,133.00	
Xerox Charges		72,702.00	
Expenses towards consultancy charges		2,19,375.00	
Training and Placement Expenses		64,405.00	
<u>Other expenses</u>			
Miscellaneous Expenses	8,228.94		
News Paper	3,110.00		
Postage & Revenue Stamp	807.00	12,145.94	26,98,59,434.14
By Professional Fees			69,620.00
By Audit Fees			1,29,800.00
By Student Activities Fund Expenses			29,42,152.00
Total Rupees C/fd			27,30,01,006.14

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees B/fd

41,78,56,284.92

TOTAL RUPEES

41,78,56,284.92

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N.101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI,

Date : 30-09-2025

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025. (Contd....2)

PAYMENTS

	Total Rupees B/fd	27,30,01,006.14
By <u>Capital Expenditure :</u>		
Computer Equipment's & Software	32,68,972.00	
Furniture & Fixtures	37,16,379.00	
Office and Other Equipment's	8,70,985.00	
Library Books	89,866.00	
Laboratory Equipment's	10,71,710.00	
Electrical Installation	7,44,583.00	97,62,495.00
By <u>Prepaid Expenses :</u>		
Journal /Magazines	14,07,265.00	
Microsoft Operating System License Fees	5,65,408.00	
Prepaid -NBA Accreditation Fees	11,80,000.00	
Lift Maintenance	4,89,610.00	
Pro-AntiPlagiarism Licence	88,500.00	
Smocode software Licence	1,47,500.00	
Affiliation Fees	7,54,500.00	46,32,783.00
By R.S. Kenkre Scholarship Fund		600.00
By Deposit Cylinder		28,000.00
By Retention		76,170.00
By Advance given to Party		35,682.00
By Sundry creditors Settled during the year		8,28,619.00
By Payment made for outstanding expenses		4,59,485.00
By <u>Liabilities Paid towards Fees</u>		
By Scholarship Social welfare	1,06,919.00	
By Scholarship (net)	2,65,000.00	
By Advance fees paid	3,01,197.00	6,73,116.00
By MODROB Grant Returned to AICTE		1,66,121.00
By other fees		5,850.00
By Agnel Charities		63,02,074.94
By <u>Balance as on 31.03.2025 :</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 059601000007942)	19,25,464.66	
HDFC Bank		
(Account No. 50100208769010)	25,25,699.94	
Indian Overseas Bank		
(Account No. 059601000073356)	57,000.00	
IndusInd Bank		
(Account No. 100123154786)	76,233.04	
In Fixed Deposit with :		
Indian Overseas Bank	8,69,70,365.00	
HDFC bank	3,03,26,959.20	
Cash in Hand	2,561.00	12,18,84,282.84
	TOTAL RUPEES	41,78,56,284.92

The above Statement is true and correct to the best of my knowledge and belief.



L. B. Singh
TRUSTEE

AGNEL CHARITIES, (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

SCHEDULES 'A' AND 'B' ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

SCHEDULE 'A'

MOVABLE ASSETS (At Book Value)

Sr. No.	Particulars	Rate of Depreciation	W.D.V as on 01.04.2024	Additions	Deductions	Total	Depreciation for the year	W.D.V as on 31.03.2025
1	Computer Equipments and Software	25%	1,06,54,138.00	32,68,972.00	40,167.00	1,38,82,943.00	34,70,736.00	1,04,12,207.00
2	Office And Other Equipments	10%	34,31,048.00	8,70,985.00	-	43,02,033.00	4,30,203.00	38,71,830.00
3	Furniture and Fixtures	10%	1,60,95,768.00	37,16,379.00	-	1,98,12,147.00	19,81,215.00	1,78,30,932.00
4	Library Books	25%	8,39,440.00	89,866.00	-	9,29,306.00	2,32,327.00	6,96,979.00
5	Telephone Installation	10%	18,751.00	-	-	18,751.00	1,875.00	16,876.00
6	Laboratory Equipments	10%	2,06,45,993.00	10,71,710.00	1,03,105.00	2,16,14,598.00	21,61,460.00	1,94,53,138.00
7	Fire Protection System	10%	7,58,410.00	-	-	7,58,410.00	75,841.00	6,82,569.00
8	Plant and Machinery	10%	2,95,188.00	-	-	2,95,188.00	29,519.00	2,65,669.00
9	Generator	10%	3,22,870.00	-	-	3,22,870.00	32,287.00	2,90,583.00
10	Electrical Installation	10%	24,06,793.00	7,44,583.00	-	31,51,376.00	3,15,138.00	28,36,238.00
11	Vehicle	20%	1,41,257.00	-	-	1,41,257.00	28,251.00	1,13,006.00
12	Library E Books	25%	1,35,143.00	-	-	1,35,143.00	33,786.00	1,01,357.00
	Total Rupees		5,57,44,799.00	97,62,495.00	1,43,272.00	6,53,64,022.00	87,92,638.00	5,65,71,384.00



AGNEL CHARITIES, (AGNEL SEVA SANGH) , VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

Notes on Accounts forming part of the accounts for the year ended 31.03.2025

SCHEDULE 'B'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A. PRESENTATION OF FINANCIAL STATEMENTS

Fr. C. Rodrigues Institute of Technology is a unit Of 'Agnel Charities (Agnel Seva Sangh), Mumbai which is a Trust registered under the Maharashtra Public Trusts Act, 1950 and the financial statements of the Trust are required to be prepared in accordance with the prescribed formats/schedules under the Maharashtra Public Trust Rules, 1951, hence the financial statements of the unit are not prepared as per the format prescribed under the Guidance Note issued by ICAI on Financial Statements of Non Corporate Entities, except where specifically applicable or disclosed.

B. SIGNIFICANT ACCOUNTING POLICIES :

1. Method of Accounting :

The Accounts of the Institute are maintained on accrual basis.

2) Fixed Assets are stated at written down value.

3) Depreciation on Fixed Assets is provided at the following rates on written down value method as per mentioned in Schedule 'A'.

C The fees receivable amount break-up yearwise is abstracted from the fees receivable statement maintained by the institute, and the auditor have relied upon the same. The Management is following up for the recovery of old outstanding fees receivable from students. In the opinion of the management, the same are considered as good and recoverable.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.101828W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Date: 30-09-2025


TRUSTEE

